

Supplier policy

We conduct all of our business honestly and ethically. We act professionally, fairly and with integrity in all our dealings – wherever we operate.

We value long-term supplier relationships built on transparency, reliability and quality to support our investment activities and operations.

We benefit from good relationships, often built over many years, with suppliers and advisers who share our values. As part of our commitment to those who work with us, we will:

- be open, transparent and fair in our communications and dealings, acting in an honest and ethical manner; and
- operate clear payment practices to ensure fair and prompt payment for the goods and services we receive.

In return, we expect our suppliers and advisers to:

- share our commitment to the health, safety and security of their employees, clients and others who could be affected by their activities;
- pay employees a fair wage and provide good working conditions;
- respect employee human rights;
- provide good quality products and services, applying sustainable procurement principles in their own sourcing activities;
- work to reduce their impact on the environment by decreasing their carbon emissions and, where possible, target net zero emissions by 2050;
- always operate with integrity, prohibiting the offer, gift, solicitation or acceptance any bribe or any form of unethical inducement or facilitation payment; and
- seek to mitigate the risk posed by modern slavery in their own supply chain.

The support and professionalism of our suppliers, advisers and our own employees is essential in making this policy truly effective.

Mat Masters
Chief Executive Officer
Caledonia Investments plc

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